

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Herskowitz Neil <small>(Last) (First) (Middle)</small> C/O MUSTANG BIO, INC., 2 GANSEVOORT STREET, 9TH FLOOR <small>(Street)</small> NEW YORK, NY 10014 <small>(City) (State) (Zip)</small>	2. Date of Event Requiring Statement (Month/Day/Year) 09/26/2016	3. Issuer Name and Ticker or Trading Symbol MUSTANG BIO, INC. [NONE]	
		4. Relationship of Reporting Person(s) to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed (Month/Day/Year)
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (Restricted)	50,000 (1)	D	
Common Stock (Restricted)	10,000 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Herskowitz Neil C/O MUSTANG BIO, INC. 2 GANSEVOORT STREET, 9TH FLOOR NEW YORK, NY 10014	X			

## Signatures

/s/ Sam W. Berry, Attorney-in-Fact <small>Signature of Reporting Person</small>	06/30/2017 <small>Date</small>
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## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The 50,000 shares are restricted common stock, which will vest and become non-forfeitable according to the following schedule: 16,667 shares on 6/8/2020, 16,667 shares on 6/8/2021 and 16,666 shares on 6/8/2022, subject to the Mr. Herskowitz's continued service on the Board on such date.

(2) The 10,000 shares are restricted common stock, which will vest on 6/8/2020, subject to Mr. Herskowitz's continued service on the board on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.